

Calculating Net Worth

Name_____ Date_____ Period_____

1. John owns a car that is worth \$8600, but owes \$5400 on it. He also has \$250 in his savings account. What is John's net worth?

2. Sydney has \$500 cash at her apartment. She also has bought furniture worth a total of \$1200 for her apartment. She also has a \$150 credit card bill. What is her net worth?

3. Josiah owes \$250,000 on home that is currently worth \$300,000. He also owes \$7000 on a car currently worth \$4500. What is his net worth?

4. Rachel owes \$425,000 on a house currently worth \$400,000. What is her net worth?

5. The owner of Facebook, Mark Zuckerberg, had a net worth of 42 billion dollars in the year 2015. Facebook is worth 200 billion dollars, and Zuckerberg and his company have 159 billion dollars in liability (paying employees, for equipment, etc.).

How much cash does Mark Zuckerberg have in his bank account?